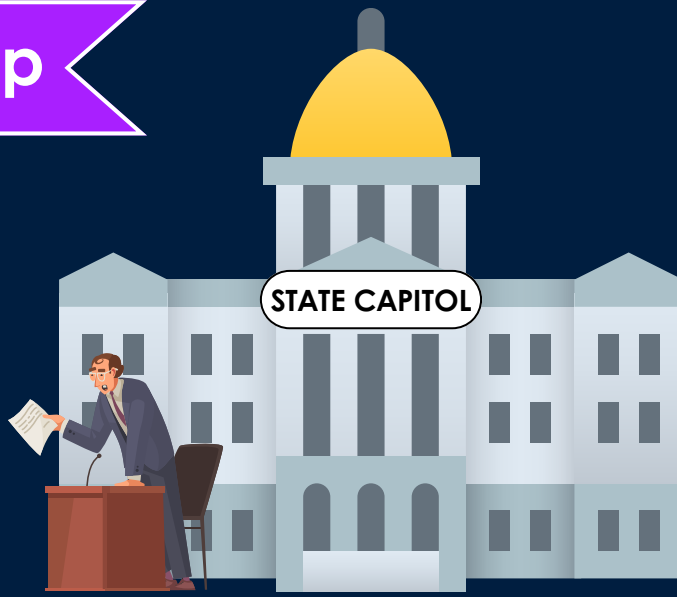


# FY 2025 Tuition Cap

Education Finance Reform (EFR) Line Item



Money to make up for lost revenue for magnet/Vo-Ag operators as a result of tuition cap



**Key Facts:**

Passed as part of the 2024-25 biennial budget

Limits magnet and Vo-Ag tuition rates

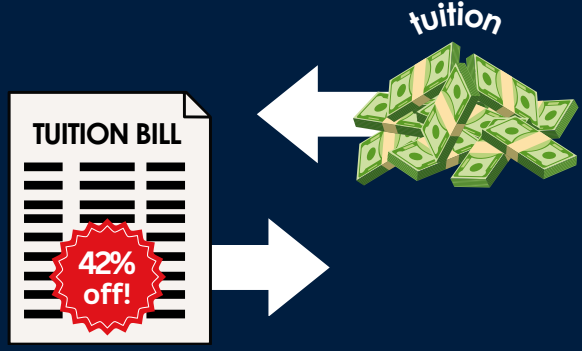
Results in \$35.5 million in savings for local districts

Magnet and Vo-Ag operators can only bill 58% of their FY24 tuition amounts — resulting in tuition savings for school districts

Magnet School or Vo-Ag Program



Local or Regional School District



# What is the Tuition Cap?

During the 2023 legislative session, as part of the biennial state budget for fiscal years 2024 and 2025, the General Assembly passed a cap on the per-student tuition amounts magnet school and vocational-agricultural (Vo-Ag) program operators may charge local or regional school districts that send students to attend these school choice options.

Beginning in FY 2025, the per-student tuition amount an operator may charge is capped at 58% of the per-student tuition amount the operator charged in FY 2024. As a result of this cap, sending districts paying tuition will experience savings due to lower tuition costs.

## How the Cap Works

