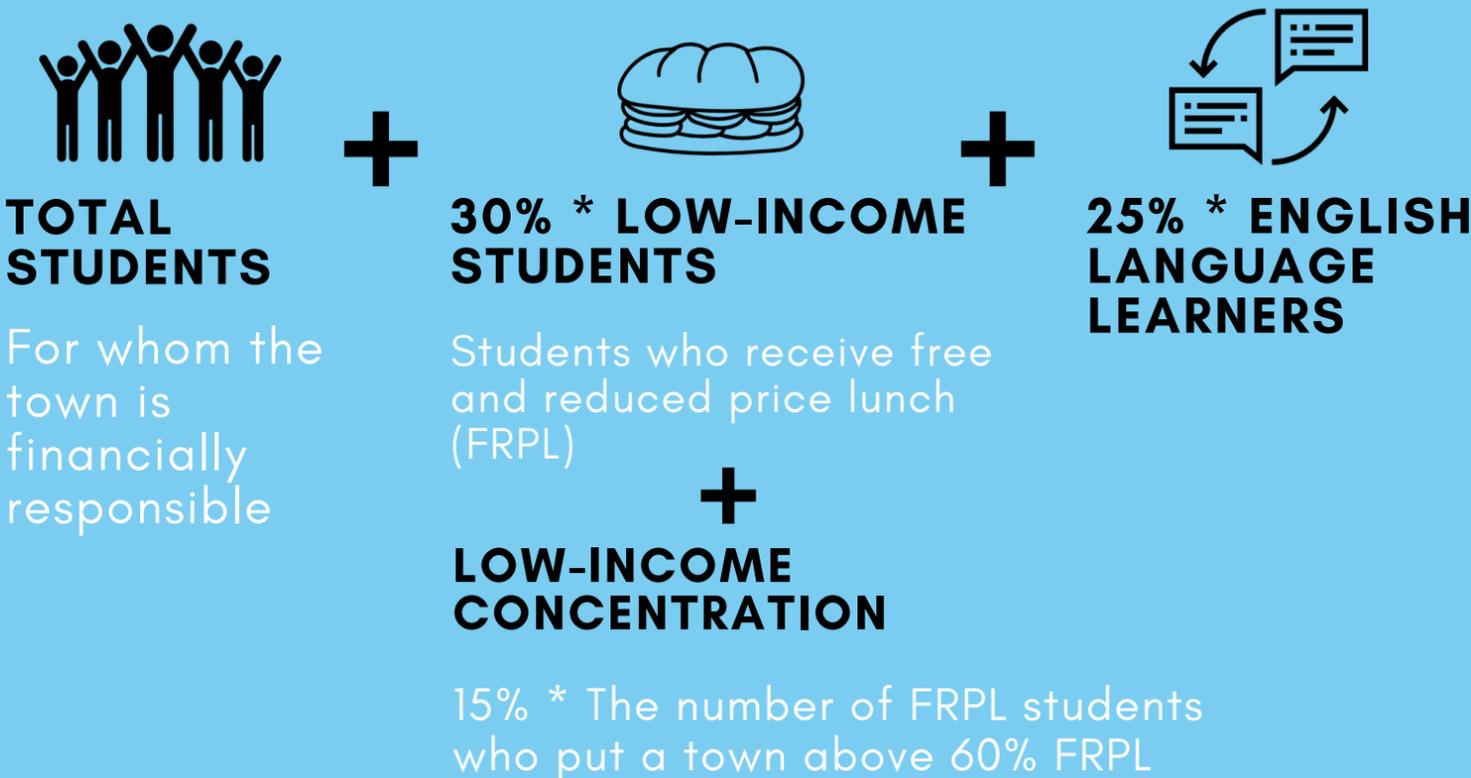


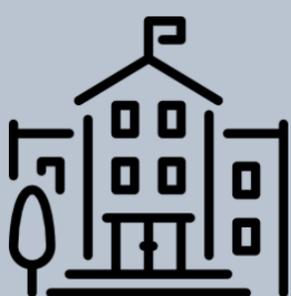
THE ECS FORMULA

MULTIPLY THE 3 CATEGORIES:

NEED STUDENTS THE WEIGHTED STUDENT COUNT



X



FOUNDATION AMOUNT
\$11,525

Estimated Cost of Educating a Student
(Amount Unchanged Since 2013)

X

STATE AID PERCENTAGE THE STATE'S SHARE OF EDUCATION COSTS

70% * PROPERTY COMPONENT + **30% * INCOME COMPONENT**



- EXCEPT THE AID PERCENTAGE IS NO LESS THAN 10% FOR ALLIANCE DISTRICTS & PRIORITY SCHOOL DISTRICTS, AND NO LESS THAN 1% FOR ANY OTHER TOWN
- AND THE 19 LEAST-WEALTHY TOWNS RECEIVE AN ADDITIONAL 3 TO 6 PERCENTAGE POINTS (based on the town rankings of the Public Investment Community Index)

AND THEN ADD:



Town's Number of Students in Regional District or Sent to An Endowed Academy

REGIONAL DISTRICT BONUS

If the Town Belongs to a Regional District or Sends Students to an Endowed Academy

X

Number of Grades in Regional District or Academy * 100

THE FORMULA PHASE-IN BEGAN IN FY 19.

THE ECS FORMULA PHASE-IN

Revised, Effective FY 25

THE TOWN'S PRIOR FISCAL YEAR GRANT **IS** **>** THE TOWN'S FULL FUNDING AMOUNT
(Greater than)

NO **THE TOWN IS "UNDERFUNDED"** **?** **YES** **THE TOWN IS "OVERFUNDED"**

Before FY 23, the comparison was: Is the town's FY 17 grant greater than the town's full funding amount?

UNDERFUNDED SCHEDULE

Annual increases until full funding is reached:

- **FY 19 - FY 24:** Town receives annual increases
- **FY 25 and FY 26:** Town receives larger increases, reaching full funding in FY 26
- **FY 27 - FY 32:** Full funding continues

OVERFUNDED SCHEDULE

Decreases or hold harmless, depending on year, until at full funding:

- **FY 19 - FY 21:** Town receives annual decreases
- **FY 22 - FY 25:** No losses from prior FY (i.e., hold harmless)
- **FY 26 - FY 32:** Town loses approximately the same amount each year, reaching full funding in FY 32

ALLIANCE DISTRICTS

BOTH OVERFUNDED AND UNDERFUNDED ALLIANCE DISTRICTS RECEIVE THE GREATER OF:

1. Their FY 17 grant
2. Their prior year grant
3. The grant they receive using the method described above

DATA UPDATES

- **THE FULLY FUNDED AMOUNT CHANGES ANNUALLY TO REFLECT UPDATED STUDENT AND TOWN DATA**
- **TOWNS CAN SWITCH BETWEEN OVERFUNDED IN ONE YEAR TO UNDERFUNDED IN THE NEXT, AND VICE VERSA, DEPENDING ON CHANGES IN STUDENT AND TOWN DATA**

IN FY 32, THE FORMULA IS FULLY PHASED-IN. NO TOWN IS OVER- OR UNDER-FUNDED.